

**Resolution #BTE-2023-03-03**

Approval of the Bridge and Tunnel Enterprise Fiscal Year 2023-24 Final Annual Budget Allocation Plan

**Approved by the Bridge and Tunnel Enterprise Board of Directors on March 16, 2023.**

**WHEREAS**, in 2009, the Colorado General Assembly created the Colorado Bridge Enterprise (BE) in C.R.S. § 43-4-805 as a government-owned business within CDOT for the business purpose of financing, repairing, reconstructing, and replacing Designated Bridges, defined in C.R.S. § 43-4-803(10) as those bridges identified as structurally deficient or functionally obsolete and rated poor; and

**WHEREAS**, in 2021, the Colorado General Assembly expanded BE to include both designated bridge projects and surface transportation infrastructure projects for tunnels, and, in so doing, re-named the expanded enterprise as the Statewide Bridge and Tunnel Enterprise (BTE), C.R.S. § 43-4-805(2)(a)(I); and

**WHEREAS**, pursuant to C.R.S. § 43-4-805(5)(m), the BTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a program budget for the BTE; and

**WHEREAS**, for Fiscal Year 2023-24, the Bridge and Tunnel Enterprise presents a \$152.9 million final proposed annual budget for approval by the Board.

**NOW THEREFORE BE IT RESOLVED**, the Bridge and Tunnel Enterprise Fiscal Year 2023-24 Final Annual Budget Allocation Plan for Fund 538, attached hereto as Attachment A, is hereby approved by the Board.

Herman  
Stockinger

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Herman Stockinger  
Date: 2023.03.17  
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Herman Stockinger, Secretary  
Bridge and Tunnel Enterprise Board of Directors

\_\_\_\_\_  
Date

**Attachment A:**

<b>Bridge and Tunnel Enterprise Fiscal Year 2023-24 Final Annual Budget Allocation Plan</b>			
<b>Statewide Bridge and Tunnel Enterprise Special Revenue Fund (C.R.S 43-4-805(3)(a) 538)</b>			
<b>Line Item</b>	<b>Budget Item</b>	<b>Estimated Revenues</b>	<b>Allocations</b>
1	<b>Estimated Fiscal Year 2023-24 Revenue</b>		
2	FASTER Bridge Safety Surcharge Fee	\$ 109,000,000	
3	Bridge & Tunnel Impact Fee	\$ 19,080,000	
4	Bridge & Tunnel Retail Delivery Fee	\$ 8,219,585	
5	Interest Earnings	\$ 1,800,000	
6	US Treasury Subsidy for Build America Bonds	\$ 5,148,202	
7	Federal Funds for 2010A Bond Debt Service	\$ 9,626,239	
8	Central 70 Conduit Issuer Fee	\$ 100,000	
9	<b>Total Estimated Revenue</b>	<b>\$ 152,974,026</b>	
10			
11	<b>Estimated Allocations</b>		
12	<b>Administrative &amp; Operating Activities (Cost Centers B8800-538 and B88AD-538)</b>		
13	Bridge and Tunnel Enterprise Staff Compensation		\$ (678,047)
14	Bridge and Tunnel Enterprise Program Support		\$ (900,000)
15	Attorney General Legal Services		\$ (50,000)
16	Annual Audit		\$ (35,000)
17	Travel Expenses		\$ (4,000)
18	Operating Expenses		\$ (4,000)
19	Trustee Fee		\$ (10,000)
20	Other consulting		\$ (100,000)
21	<b>Total Administrative &amp; Operating Activities</b>		<b>\$ (1,781,047)</b>
22			
23	<b>Support Services (Cost Center B88SP-538)</b>		
24	Additional Project and Program Support Services		\$ (48,000)
25	<b>Total Support Services</b>		<b>\$ (48,000)</b>
26			
27	<b>Maintenance (Cost Center B88MS-538)</b>		
28	Routine Maintenance on Bridge and Tunnel Enterprise Structures		\$ (825,000)
29	<b>Total Maintenance</b>		<b>\$ (825,000)</b>
30			
31	<b>Preservation (Cost Center B88BP-538)</b>		
32	Bridge and Tunnel Preservation		\$ -
33	<b>Total Preservation</b>		<b>\$ -</b>
34			
35	<b>Debt Service and Availability Payments (B88AP-538)</b>		
36	2010A and 2019A Bond Debt Service		\$ (17,181,000)
37	Central 70 Availability Payment		\$ (31,472,354)
38	<b>Total Debt Service and Availability Payments</b>		<b>\$ (48,653,354)</b>
39			
40	<b>Construction Program</b>		
41	Funding for Bridge and Tunnel Enterprise Projects		\$ (101,666,625)
42	<b>Total Construction Program</b>		<b>\$ (101,666,625)</b>
43			
	<b>Total Estimated Fund 538 Revenues</b>	<b>\$ 152,974,026</b>	
	<b>Total Fund 538 Allocations</b>		<b>\$ (152,974,026)</b>
	<b>Remaining Unbudgeted Funds</b>		<b>\$ (0)</b>